

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED**

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Mr. S Jeraj
Mr. I J Mulheirn
Ms. H B Williams
Mr T Lloyd
Ms V Spratt
Ms E Solomon
Mr M R Hampton

REGISTERED OFFICE:

71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

REGISTERED NUMBER:

08731888 (England and Wales)

ACCOUNTANTS:

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

BANKERS:

Metro Bank
One Southampton Row
London
WC1B 5HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of National Private Tenants Organisation Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of National Private Tenants Organisation Limited, as a body, in accordance with the terms of our engagement letter dated 2 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of National Private Tenants Organisation Limited and state those matters that we have agreed to state to the Board of Directors of National Private Tenants Organisation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Private Tenants Organisation Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that National Private Tenants Organisation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of National Private Tenants Organisation Limited. You consider that National Private Tenants Organisation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of National Private Tenants Organisation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date:

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
TURNOVER	556,113	362,950
Other income	14,700	6,100
Staff costs	(295,457)	(257,487)
Other charges	(258,939)	(73,704)
Taxation	(119)	(2,543)
SURPLUS	<u>16,298</u>	<u>35,316</u>

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE) (REGISTERED NUMBER: 08731888)**

**BALANCE SHEET
31 MARCH 2023**

	2023	2022
	£	£
CURRENT ASSETS	355,580	222,392
CREDITORS		
Amounts falling due within one year	(228,371)	(111,481)
NET CURRENT ASSETS	<u>127,209</u>	<u>110,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>127,209</u></u>	<u><u>110,911</u></u>
RESERVES	<u><u>127,209</u></u>	<u><u>110,911</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 8 (2022 - 8).

2. OTHER FINANCIAL COMMITMENTS

The company has designated funds of £9,626 for redundancy commitments.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE) (REGISTERED NUMBER: 08731888)**

**BALANCE SHEET - continued
31 MARCH 2023**

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr. I J Mulheirn - Director

**NATIONAL PRIVATE TENANTS ORGANISATION
LIMITED (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Turnover				
Sales	-		250	
Consultancy	1,150		15,000	
Restricted grants and donations	543,134		327,808	
Unrestricted donations	11,829		19,892	
	<u> </u>	556,113	<u> </u>	362,950
Other income				
Sundry receipts		14,700		6,100
		<u> </u>		<u> </u>
		570,813		369,050
Expenditure				
Rent rates and service costs	7,290		5,940	
Insurance	706		710	
Wages	257,285		225,193	
Social security	22,419		18,135	
Pensions	15,753		14,159	
Training	496		-	
Telephone	1,118		989	
Post and stationery	2,312		1,853	
Advertising and marketing	59,970		25,087	
Travel and subsistence	8,866		7,327	
Recruitment costs	3,270		737	
Events and activities	52,562		23,355	
Repairs and equipment	80		-	
Volunteer expenses	11,871		-	
Support staff	4,083		1,750	
IT and computer costs	4,356		2,710	
Other admin costs	150		40	
Accountancy	1,266		1,254	
Legal and professional fees	100,543		1,952	
	<u> </u>	554,396	<u> </u>	331,191
NET SURPLUS		<u> </u>		<u> </u>
		16,417		37,859
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements

NATIONAL PRIVATE TENANT ORGANISATION LIMITED

RESTRICTED FUNDS HELD AS GRANTS IN ADVANCE INCLUDED WITHIN CREDITORS

	Balance at 1 April 2022 £	Incoming resources £	Expended resources £	Fund Transfers £	Balance at 31 March 2023 £
Esmee Fairbairn Foundation-Reduce Injustice and Inequality for Tenants in the Private Rental Market	46,189	73,650	48,524	(12,412)	58,903
Joseph Rowntree Charitable Trust	20,656	75,385	70,844	(3,615)	21,582
Joseph Rowntree Reform Trust	337	2,500	9,228	6,391	-
Trust for London	9,011	48,500	49,212		8,299
Joseph Rowntree Charitable Trust-Democracy	-	46,700	28,594	(7,100)	11,006
Barrow Cadbury Trust	3,468			(3,468)	-
The Nationwide Foundation-Rental Reform Coalition	24,117	40,505	64,622		-
The Nationwide Foundation-Rental Reform Coalition-2022	-	296,297	162,751	(24,155)	109,391
The Oak Foundation-core costs	-	65,000		(65,000)	-
	103,778	648,537	433,775	(109,359)	209,181

RECONCILIATION TO ACCOUNTS

	2023	2022
Restricted funds (above)	209,181	103,778
Other creditors and accruals	19,190	7,703
	228,371	111,481